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For Immediate Release

Renaissance Electronics Acquires HXI Millimeter Company;

September, 2008 (Harvard, MA) –Renaissance Electronics Corporation is pleased to announce the acquisition of Harmonix (HXI) Millimeter Company a division of Proxim Wireless.

Renaissance today announced that, effective August 29, 2008, it has acquired substantially all the assets of the Harmonix Division of Terabeam Corporation subsidiary of Proxim Wireless. Renaissance designs and manufactures a variety of radio frequency and microwave frequency sub-systems and components for avionics, defense, industrial and telecommunications customers.

As part of the transaction, Proxim and Renaissance entered into an agreement for the continued supply and support of the GigaLink(R) radios developed and manufactured by Harmonix. This way Proxim can ensure an uninterrupted supply of these products to its customers.

"This acquisition brings Renaissance closer to meeting its vision of being the world's preferred supplier of all frequency products," said Tom Kurian, Renaissance's President and CEO. "This will allow Renaissance to cover most of the components, integrated assemblies, and other products in frequencies ranging from radio to microwave to millimeter."

About Renaissance Electronics and Harmonix

Renaissance Electronics Corporation designs and manufactures a variety of radio frequency and microwave frequency sub-systems and components for avionics, defense, industrial and telecommunications customers. Renaissance Electronics has earned the prestigious ISO 9001-2000 certification from TUV America for outstanding quality control. Information about the Harmonix Division can be found at www.hxi.com <<http://www.hxi.com>> . Information about Renaissance can be found at www.rec-usa.com

For more information, please contact Sales at 978-772-7774 or go online at www.rec-usa.com.

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